



MAJAN GLASS COMPANY S.A.O.G

Financial statements for the year ended 31 December 2021

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2021

| | <u>Share capital</u> <u>RO</u> | <u>Legal reserve</u> <u>RO</u> | <u>Accumulated losses</u> <u>RO</u> | <u>Total</u> <u>RO</u> |
|----------------------------|---------------------------------------|---------------------------------------|--|---------------------------|
| At 1 January 2020 | 4,202,330 | 1,273,305 | (1,230,972) | 4,244,663 |
| Loss for the year | - | - | (1,047,128) | (1,047,128) |
| At 31 December 2020 | <u>4,202,330</u> | <u>1,273,305</u> | <u>(2,278,100)</u> | <u>3,197,535</u> |
| At 1 January 2021 | 4,202,330 | 1,273,305 | (2,278,100) | 3,197,535 |
| Loss for the year | - | - | (1,068,561) | (1,068,561) |
| At 31 December 2021 | <u>4,202,330</u> | <u>1,273,305</u> | <u>(3,346,661)</u> | <u>2,128,974</u> |

The notes on pages 10 to 36 form part of these financial statements.