

**MAJAN GLASS COMPANY SAOG**

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Note</u>	<u>2020</u> <u>RO</u>	<u>2019</u> <u>RO</u>
Income from operations	22	12,138,887	10,915,800
Cost of operations	23	(10,530,267)	(9,579,468)
<b>Gross profit</b>		<u>1,608,620</u>	<u>1,336,332</u>
Other income	24	127,846	415,413
General and administrative expenses	25	(964,157)	(940,580)
Allowance for credit losses	10 (c)	27,323	(10,606)
Selling and distribution expenses	27	(1,406,413)	(977,500)
Depreciation of property, plant and equipment	5	(38,852)	(32,572)
Amortization of intangible assets	6	(6,236)	(6,221)
Depreciation of right of use asset	7	(101,491)	(101,491)
Finance cost	28	(427,084)	(397,457)
<b>Loss before income tax</b>		<u>(1,180,444)</u>	<u>(714,682)</u>
Income tax	8	133,316	106,206
<b>Net loss and total comprehensive loss for the year</b>		<u>(1,047,128)</u>	<u>(608,476)</u>
Basic loss per share	29	<u>(0.25)</u>	<u>(0.14)</u>

The notes on pages 10 to 37 form part of these financial statements.