

**MAJAN GLASS COMPANY SAOG**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b><u>Share capital</u></b>	<b><u>Legal reserve</u></b>	<b><u>Accumulated losses</u></b>	<b><u>Total</u></b>
	<b><u>RO</u></b>	<b><u>RO</u></b>	<b><u>RO</u></b>	<b><u>RO</u></b>
At 1 January 2019	4,202,330	1,273,305	(622,496)	4,853,139
Loss for the year	-	-	(608,476)	(608,476)
At 31 December 2019	<u>4,202,330</u>	<u>1,273,305</u>	<u>(1,230,972)</u>	<u>4,244,663</u>
<b>At 1 January 2020</b>	<b>4,202,330</b>	<b>1,273,305</b>	<b>(1,230,972)</b>	<b>4,244,663</b>
Loss for the year	-	-	(1,047,128)	(1,047,128)
<b>At 31 December 2020</b>	<b><u>4,202,330</u></b>	<b><u>1,273,305</u></b>	<b><u>(2,278,100)</u></b>	<b><u>3,197,535</u></b>

The notes on pages 10 to 37 form part of these financial statements.